

**Reed City Area District Library
Budget & Finance Committee Meeting Minutes
Wednesday, March 11, 2015; 4:00 p.m.**

Present:

Christine Cox, President, Reed City
Phil Noreen, Vice President, Reed City
Mary Neal, Treasurer, Reed City
Heather Symon Bassett, Library Director
Jennifer Thorson, Assistant Director
David Bisbee, Citizen

1. Call to order

The meeting was called to order by Phil Noreen, Vice President, at 4:15 p.m.

2. Approval of Agenda

A motion was made by Christine Cox and seconded by Mary Neal, and approved unanimously, to approve the agenda as presented.

3. Approval of Minutes

A motion was made by Mary Neal, seconded by Christine Cox, and approved unanimously, to approve minutes as presented for the February 18, 2015 Budget and Finance Committee meeting.

4. Citizen's requests/public comment

David Bisbee indicated he has a strong interest in getting the Library to its future location ~~to its~~ ~~future~~ location at 829 S. Chestnut by June 2016.

5. Old Business

Heather presented a projected year end for the 2014/2015 Fiscal Year and a requested budget for the 2015/2016 Fiscal Year. The Committee was agreeable to revising the following for the requested budget:

Revenue:

580.000 CONTRIBUTIONS FROM LOCAL UNITS from \$ 111,000 to \$ 108,904~~5~~

664.000 INTEREST INCOME from \$ 0 to \$ 500

Expenditures:

740.100 BOOKS from \$ 7,000 to \$ 5,700

740.200 AUDIOVISUAL from \$ 2,000 to \$ 1,000

801.000 PROFESSIONAL SERVICES from \$ 1,000 to \$ 3,000 (to account for bookkeeping)

It was decided that projected construction expenses associated with the budget would be better informed by a forthcoming Special Board Meeting on March 18, 2015. It was decided to revisit the budget at the Budget and Finance Committee level again on March 23, 2015.

6. New Business

None.

7. Adjournment

A motion was made by Mary Neal, seconded Christine Cox, and approved unanimously, to adjourn the meeting at 6:15 p.m.

The next Budget and Finance Committee meeting will be held Wednesday, March 23 ~~14~~, 2015 at 4 pm and the next regular meeting of the RCADL will be March 30, 2015 at 6 pm. in the RCADL community room.

Respectfully submitted,

Heather Symon Bassett, Director

Entered into record March 30, 2015